



Atul Ltd

Atul 396 020, Gujarat, India
E-mail: lalit_patni@atul.co.in | Website: www.atul.co.in
Telephone: (+91 2632) 230000 | 3261

April 26, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

Outcome of Board Meeting – Reappointment of Directors Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you as under:

1. Re-appointment of Independent Directors

The Board of Directors in the Meeting held today recommended to the Shareholders the re-appointment of Mr M M Chitale, Ms S A Panse and Mr B R Arora, Independent Directors of the Company for second term of 5 consecutive years. The information required pursuant to Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

Particular	Mr M M Chitale	Ms S A Panse	Mr B R Arora
Reason for change	Not applicable	Not applicable	Not applicable
Date of appointment	The re-appointment for second term of 5 consecutive years from October 17, 2019 is subject to approval of the Shareholders by way of special resolution in ensuing Annual General Meeting	The re-appointment for second term of 5 consecutive years from March 27, 2020 is subject to approval of the Shareholders by way of special resolution in ensuing Annual General Meeting	The re-appointment for second term of 5 consecutive years from April 01, 2020 is subject to approval of the Shareholders by way of special resolution in ensuing Annual General Meet
Brief profile	Mr Chitale is a Director of the Company since October 2014. He is a Member of the Audit Committee and Chairman of the Nomination and Remuneration Committee of the Board. Mr Chitale is a founder of the Chartered Accountancy firm, Mukund M Chitale & Co. He has 46 years of experience in advising companies on their business,	Ms Panse is a Director of the Board since March 2015. She is the Chairman of the Corporate Social Responsibility Committee of the Board. Ms Panse has 42 years of experience in the field of banking and has worked in various positions in the Banking industry, the last being as the Chairman	Mr B R Arora is a Director of the Board since April 2015. He is a Member of the Audit Committee, the Nomination and Remuneration Committee and the Chairman of the Stakeholders Relationship Committee of the Board. Mr Arora has 49 years of experience with leading multinational companies in India

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India
CIN: L99999GJ1975PLC002859



Lalibhai Group



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Particular	Mr M M Chitale	Ms S A Panse	Mr B R Arora
	<p>financial and strategic matters and is acknowledged as an expert in accounting and auditing matters in India.</p> <p>Mr Chitale was the President of the Institute of Chartered Accountants of India and the Chairman of the erstwhile National Advisory Committee on Accounting Standards. He has served on various committees set up by the Central Vigilance Commission, the Government of India, the International Federation of Accountants, the Reserve Bank of India and the Securities Exchange Board of India.</p> <p>Mr Chitale is connected with various reputed social and educational organisations.</p> <p>Mr Chitale is an FCA.</p>	<p>and Managing Director of Allahabad Bank Ltd.</p> <p>Ms Panse was the Chairman of the Quality Review Board of Indian Institute of Actuaries for a period of 2 years and a Member of P J Nayak Committee on Corporate Governance set up by the Reserve Bank of India.</p> <p>Ms Panse holds a postgraduate degree in Science from Pune University, postgraduate degree in Business Administration from Drexel University and is a certified Associate of Indian Institute of Bankers.</p>	<p>and abroad in Agrochemicals, Biologics, Infant Nutrition and Pharmaceuticals Businesses.</p> <p>Mr Arora held several senior positions including Chairman, Cyanamid Agro Ltd, Managing Director, Cyanamid India Ltd, Chairman and Managing Director, Wyeth – Lederle Ltd, Regional President – Asia, Pfizer Nutrition, Regional President – Asia and Pacific RIM, Nestle S A, Chairman, PT Wyeth Nutrition Indonesia and Board Member, Wyeth Philippines Inc. He was also a Member of the Board of Directors of Asia Pacific Infant and Young Child Nutrition Association, Singapore, Chairman of the American Business Council, Mumbai and Vice President of Organisation of Pharmaceuticals Producers of India.</p> <p>Mr Arora holds a graduate degree in Mechanical Engineering from Punjab Engineering College and has undergone several programs at Asian Institute of Management, Philippines, Michigan Business School, Harvard Business School and London Business School.</p>
Disclosure of relationships between directors	No relationship with other Directors on the Board of the Company.	No relationship with other Directors on the Board of the Company.	No relationship with other Directors on the Board of the Company

2. Re-appointment of Mr T R Gopi Kannan and Mr B N Mohanan as the Whole-time Directors

The Board of Directors in the Meeting held today has also approved re-appointment of Mr T R Gopi Kannan and Mr B N Mohanan as Whole-time Directors of the Company for further term of 5 years and 3 years, respectively. The information required pursuant to provision Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as below:

Particular	Mr T R Gopi Kannan	Mr B N Mohanan
Reason for change	Not applicable	Not applicable
Date of appointment	The re-appointment for 5 years is subject to approval of the Shareholders in ensuing Annual General Meeting and if approved, will be effective October 17, 2019.	The re-appointment for 3 years is subject to approval of the Shareholders in ensuing Annual General Meeting and if approved, will be effective January 01, 2020.

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Particular	Mr T R Gopi Kannan	Mr B N Mohanan
Brief profile	<p>Mr T R Gopi Kannan joined the Company on October 29, 1993 and is a Whole-time Director since October 17, 2014. He is a Member of the Stakeholders Relationship Committee and Risk Management Committee of the Board.</p> <p>Mr Gopi Kannan has 34 years of experience in various capacities and is currently the Chief Financial Officer.</p> <p>Mr Gopi Kannan is a FCA, FCMA, FCS and holds a postgraduate diploma in Management.</p>	<p>Mr B N Mohanan joined the Company on August 29, 1992 and is a Whole-time Director since January 01, 2009. He is a Member of the Corporate Social Responsibility Committee and Risk Management Committee of the Board.</p> <p>Mr Mohanan has 47 years of experience in various capacities and is currently the President, Utilities and Services and the Occupier. He is also the Managing Director of Atul Biospace Ltd and Atul Rajasthan Date Palms Ltd.</p> <p>Mr Mohanan holds a graduate degree in Science (Engineering Honours) from the University of Calicut.</p>
Disclosure of relationships between directors	No relationship with other Directors on the Board of the Company.	No relationship with other Directors on the Board of the Company.

Please acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully,
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer

